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CareCredit Expands Access to Vision Care for 70 Million VSP Members

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Products & Services [1] Business Updates [2]

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COSTA MESA, Calif.--(<u>BUSINESS WIRE</u> [3])--CareCredit, a leading health, beauty and wellness credit card, and not-for-profit VSP Vision Care (VSP), the nation's largest vision insurance provider, today announced an exclusive agreement to help nearly 70 million VSP members increase access to financing for quality eye care and optical products at thousands of participating VSP network providers.

Through the agreement, the two organizations will partner together to educate VSP's nearly 70 million members and CareCredit's nine million cardholders about options for managing eyecare expenses for a range of lifestyle choices, including glasses and contacts, sunglasses, specialty sport and other customizable eyewear. They will also work to connect members and cardholders with the providers who accept CareCredit in the VSP doctor network.

"CareCredit and VSP share a common goal of helping patients get the vision care and products they need and want, while enhancing both patient and provider satisfaction," said Dave Fasoli, president and CEO of CareCredit. "This agreement brings together payment options from a respected finance company and coverage benefits of a leading insurance provider to provide a complete solution for VSP customers to manage the cost of their families' vision needs."

VSP will work with its network of 32,000 providers to add the CareCredit credit card as a payment option and to educate its patients about the benefits of CareCredit.

"Our members are highly satisfied with their VSP coverage because it does a great job of meeting their daily eyecare and eyewear needs," said VSP Vision Care president Jim McGrann. "But there are times when members want or need extras that enhance their lifestyle and CareCredit can help them address those costs."

CareCredit actively forges business alliances to deliver value and utility to its nine million cardholders and to help eliminate financial barriers to care. This exclusive agreement underscores CareCredit's position as a leading provider of patient financing options in the vision care segment.

About CareCreditSM

For nearly 30 years, <u>CareCredit</u> [4], from Synchrony Financial (NYSE: <u>SYF</u> [5]), has helped millions of patients receive needed and desired care. CareCredit is a health, wellness and beauty credit card that can be used as a financing option for certain expenses not covered by insurance or to bridge payment when desired care exceeds insurance coverage. CareCredit is accepted at 186,000 healthcare practices nationwide. For more information on CareCredit, call 800-300-3046 or visit <u>www.carecredit.com</u> [6]. For more information about Synchrony Financial visit <u>www.synchronyfinancial.com</u> [7].

FOR MORE INFORMATION www.carecredit.com [8] Facebook.com/CareCredit [9] Twitter.com/CareCredit [10]

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