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CareCredit Formalizes Financing Agreement with Connect Hearing

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Products & Services [1] Business Updates [2]

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COSTA MESA, Calif.

COSTA MESA, Calif.--(<u>BUSINESS WIRE [3]</u>)--<u>CareCredit [4]</u>, a leading provider of patient financing, today announced it has signed a first-look patient financing agreement with <u>Connect Hearing [5]</u>, allowing patients the opportunity to use the CareCredit credit card to finance their hearing care needs from preventive check-ups to hearing devices. Based in Illinois, Connect Hearing has a network of more than 300 hearing care centers across the country.

"Patients indicate the availability of financing can be instrumental when considering hearing care and solutions," said Dave Fasoli, president and CEO of CareCredit. "This agreement allows for greater financing choices for Connect Hearing patients and also provides CareCredit's nine million cardholders with more options for their hearing care needs."

According to the most recent CareCredit Cardholder Engagement Study,* 48 percent of cardholders surveyed said they would have postponed or not moved forward with the doctor's complete healthcare recommendation if CareCredit had not been available.

"Connect Hearing is committed to helping people access better hearing and better living, and CareCredit helps us ensure our patients have financing options when they seek hearing loss solutions," said Craig Cameron, CEO and president of Connect Hearing. "Their longstanding commitment to service excellence for providers and proven record of cardholder satisfaction were key factors into the decision to formalize our financing agreement."

About CareCredit

For nearly 30 years, <u>CareCredit</u> [6], from Synchrony Financial, (NYSE: <u>SYF</u> [7]) has helped millions of patients receive needed and desired care. CareCredit is a health, wellness and beauty credit card that can be used as a financing option for certain expenses not covered by insurance or to bridge payment when desired care exceeds insurance coverage. CareCredit is accepted at more than 185,000 healthcare practices nationwide. For more information on CareCredit, call 800-300-3046 or visit <u>www.carecredit.com</u> [8].

*Cardholder Engagement Study, Q4 2014, conducted for CareCredit by Chadwick Martin Bailey.

About Connect Hearing

Connect Hearing is a nationwide network of more than 300 local hearing centers offering free hearing evaluations and walk-in, walk-out hearing aid trials. Headquartered in the Chicago area, Connect Hearing is a fast growing division of Sonova (SIX:SOON), the world's leading provider of innovative hearing health care solutions. Learn more at ConnectHearing.com [9].

FOR MORE INFORMATION

www.carecredit.com [10] or Facebook.com/CareCredit [11] or Twitter.com/CareCredit [12]

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English

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