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CareCredit and Vision Group Holdings Expand Patient Financing Agreement

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Terms:

Products & Services (1) Business Updates (2) CareCredit (3) Healthcare financing (4) Private label credit cards (5) Synchrony Financial (6) The LASIK Vision Institute (7) TLC Laser Eye Centers (8)

Dateline City:

COSTA MESA, Calif. & WEST PALM BEACH, Fla.

COSTA MESA, Calif. & WEST PALM BEACH, Fla.--(<u>BUSINESS WIRE [9]</u>)--<u>CareCredit [10]</u>, a leading provider of promotional healthcare financing, today announced the expansion of an existing relationship to a multi-year agreement with Vision Group Holdings, which oversees and manages two of the leading LASIK surgery providers: The LASIK Vision Institute (LVI) and TLC Laser Eye Centers. Under the terms of the agreement, CareCredit will be the first patient financing option recommendation at 48 TLC Laser Centers locations in 30 states and at 82 LVI locations. Forty-eight of these locations are new to the CareCredit network.

"CareCredit is pleased to build on our existing relationship with Vision Group Holdings, which has been established since 2003," said Greg Pierce, SVP and General Manager, CareCredit. "We know many vision care patients appreciate the availability of financing, and we continue to work with Vision Group Holdings' LVI and TLC teams to provide value to their patients."

CareCredit research shows the importance of the availability of financing in a survey to consumers considering vision surgery and services. According to a 2014 study* on how consumers approach their healthcare decisions, nearly half (48%) of vision surgery patients said they viewed care as an absolute necessity. The same study showed more than three-fourths of patients considering a procedure said they also research financing options. Among vision surgery patients, 93% said they researched the procedure and 79% said they researched financing to pay for it.

"The Vision Group Holdings model focuses on providing the best possible patient experience and outcomes, and the availability of patient financing also plays a significant role in that mission," said Ben Cook, CEO and president of Vision Group Holdings. "We are pleased to continue our collaboration with CareCredit, so we can provide more people ways to fit these life-changing procedures into their budgets."

*Path to Purchase Research, conducted for CareCredit by Rothstein Tauber, Inc, Q3 2014.

About CareCredit ®

For nearly 30 years <u>CareCredit</u> [11], from Synchrony Financial (NYSE:<u>SYF</u> [12]), has helped millions of people pay for needed and desired care and health expenses. CareCredit is a health, wellness and personal care credit card accepted through a national network of more than 195,000 healthcare providers and health-focused retailers. For more information on CareCredit, call 800-300-3046 or visit <u>www.carecredit.com</u> [13]. For more information about Synchrony Financial visit <u>www.synchronyfinancial.com</u> [14].

About Vision Group Holdings

Vision Group Holdings, based in West Palm Beach, Florida, oversees and manages two of the leading LASIK surgery providers in the world: <u>The LASIK Vision Institute [15]</u> and <u>TLC Laser Eye Centers</u> [16]. Between the two brands, the company has performed over 3.2 million LASIK eye procedures. Vision Group Holdings, the largest LASIK provider in North America, serves multiple markets in the United States and Canada, making it extremely convenient for patients to find a location that is both nearby and well suited to their specific needs.

FOR MORE INFORMATION

www.carecredit.com [17] or Facebook.com/CareCredit [18] or Twitter.com/CareCredit [19]

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Language: English

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