Published on Synchrony News (https://newsroom.synchrony.com) on 5/3/16 9:00 am EDT

Synchrony Financial Earns a Spot on the InformationWeek Elite 100 List for the Second Year in a Row

Release Date:

Tuesday, May 3, 2016 9:00 am EDT

Terms

Awards & Recognition [1] Technology & Innovation [2] Products & Services [3] Consumer financing [4] InformationWeek Elite 100 [5] Private label credit cards [6] Synchrony Financial [7]

Dateline City:

STAMFORD, Conn.

Information security program recognized for business technology innovation

STAMFORD, Conn.--(<u>BUSINESS WIRE</u> [8])--Synchrony Financial (**NYSE:** <u>SYF</u> [9]), a leading financial services company and the largest provider of private label credit cards in the U.S.,* is proud to announce its recognition on the *InformationWeek* Elite 100 for the second year in a row, coming in at number 78. Now in its 28th year, the InformationWeek Elite 100 identifies and honors the nation's most innovative users of information technology. The full list of companies can be found <u>here</u> [10].

As Synchrony Financial separated from GE, it had the opportunity to design and develop a strategic, intelligence-led information security program that is agile enough to adapt to the ever-changing IT and security environment. A collaborative, cross-functional Joint Security Operations Center that brings people, processes and tools together is a cornerstone of the program.

Carol Juel, Synchrony Financial executive vice president and CIO, notes, "We are proud to be chosen as an *InformationWeek* Elite 100 finalist for the second year in a row, recognized for our strategic and innovative information security program, which has become a true business enabler."

"As business success becomes even more dependent on the ability to innovate in information technology, being represented on the *InformationWeek* Elite 100 list is one of the biggest honors a company can achieve," said Susan Nunziata, editorial director of *InformationWeek*. "It's a validation of efforts by the business to make IT a game changer."

Daniel Conroy, Synchrony Financial's Chief Information Security Officer (CISO), believes that information security is a team sport. He added, "To foster a culture of security awareness requires collaboration with everyone across our business as well as with partners, clients and vendors. In 2015 we engaged with many client CISOs to help defend our ecosystem and will continue to do so as part of our regular business engagement."

The InformationWeek Elite 100 research tracks the technology-based investments, strategies, and results of some of the best-known organizations in the country. Unique among corporate rankings, the InformationWeek Elite 100 spotlights the power of business technology innovation.

Additional details on the InformationWeek Elite 100 can be found online at http://www.informationweek.com/elite100 [11].

About Synchrony Financial

Synchrony Financial (NYSE: SYF [12]), is one of the nation's premier consumer financial services companies. Our roots in consumer finance trace back to 1932, and today we are the largest provider of private label credit cards in the United States based on purchase volume and receivables.* We provide a range of credit products through programs we have established with a diverse group of national and regional retailers, local merchants, manufacturers, buying groups, industry associations and healthcare service providers to help generate growth for our partners and offer financial flexibility to our customers. Through our partners' over 350,000 locations across the United States and Canada, and their websites and mobile applications, we offer our customers a variety of credit products to finance the purchase of goods and services. Synchrony Financial (formerly GE Capital Retail Finance) offers private label and co-branded Dual Card™ credit cards, promotional financing and installment lending, loyalty programs and FDIC-insured savings products through Synchrony Bank. More information can be found at www.synchronyfinancial.com [13], facebook.com/SynchronyFinancial [14] and twitter.com/SyFNews [15].

 st Source: The Nilson Report (April, 2015, Issue # 1062) - based on 2014 data.

About InformationWeek [16]

For more than 30 years, InformationWeek has provided millions of IT executives worldwide with the insight and perspective they need to leverage the business value of technology. InformationWeek provides CIOs and IT executives with commentary, analysis and research through its thriving online community, digital issues, webcasts, proprietary research and live, in-person events. InformationWeek's award-winning editorial coverage can be found at www.informationweek.com [17]. InformationWeek is organized by UBM Americas, a part of UBM plc (UBM.L), an Events First marketing and communications services business. For more information, visit ubmanericas.com [18].

Language:

English

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- [3] http://newsroom.synchrony.com/category/press-release-category/%5Bcatpath-raw%5D-1
- [4] http://newsroom.synchrony.com/category/bw-tag/%5Bcatpath-raw%5D-0
- [5] http://newsroom.synchrony.com/category/bw-tag/%5Bcatpath-raw%5D-60
- [6] http://newsroom.synchrony.com/category/bw-tag/%5Bcatpath-raw%5D-7
- [7] http://newsroom.synchrony.com/category/bw-tag/%5Bcatpath-raw%5D-4
- [8] http://www.businesswire.com
- [9] http://cts.businesswire.com/ct/CT?

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