

FACT SHEET

Synchrony Advances Education Equity

Synchrony pledges \$50 million in the next five years including \$20 million in grants to academic institutions, non-profits and skills-credentialing organizations through the Synchrony Foundation.

THE CHALLENGE



Only **14%** of lowest-income students earn a bachelor's degree within eight years of enrolling



45% of college students faced food insecurity in the past 30 days



1 billion jobs—or 1/3 of jobs worldwide—will be transformed by technology in the next decade



~54% of the current workforce will require significant reskilling and upskilling by 2022



60% of U.S. adults felt anxious about their personal finances even before the pandemic

Our Approach for Underserved Communities

- Pathways to College Completion through scholarships, mentorships and internships
- Build Skills for the Future by helping individuals reskill or reenter the workforce with career training and certifications in fast-growing fields
- Glose the Financial Knowledge Gap for underrepresented students with digital financial literacy resources and workshops and online synchrony.com

Our Approach for Our Workforce

- Tuition reimbursement up to \$20,000 a year
- · Tech certifications in high-growth fields
- Financial wellness resources
- Signatory to OneTen Coalition



The pandemic has deepened economic inequality and accelerated demands for a reskilled and upskilled workforce. We believe everyone should have access to education and skills training, which is essential for driving an inclusive recovery, growing our economy and securing a strong financial future.





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Our Partners



Public-private partnerships are imperative for businesses to prepare the current and next generation of leaders and to build a diverse pipeline of talent.

- Michael Matthews, Chief Diversity and Corporate Responsibility Officer of Synchrony